

# HERACLES

## Press release

13 January 2011

Heracles LLP is delighted to announce the appointment of David Barlow as Joint Managing Partner. With more than 20 years experience specialising in commercial property investment, he will be working alongside David Peill, focusing on finding deals and expanding the capital under management.

David Barlow joins Heracles from Aureus Property Limited, an asset management company which he founded in 2000. Previously, he worked at Chesterfield Properties plc and later became the founding shareholder and investment director of Ardwood, a joint-venture company with Delancey Estates plc. He will continue to manage Aureus's portfolio in addition to his new role at Heracles LLP.

Heracles Chairman Gavin MacEchern said: "Heracles is delighted to welcome David to strengthen the team at a time when we believe the market is at last beginning to reveal interesting deals. "

David Barlow said: "It's very exciting to be joining a well-positioned platform and I am looking forward to acquiring investments and growing the funds under management. In these interesting times, I have no doubt we will be able to source some very profitable opportunities for our investors."

David Peill, Heracles' Joint Managing Partner, added: "Having known David for some time, it is very good to be working with him, combining our complementary skills with his experience and proven deal-making acumen."

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